

As per the NEP 2020
Bachelor of Arts
Economics
(Effective from Academic Year 2024-2025 onwards)



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Semester – I

Course Title:	Micro Economics	Course Code: 24BES5101T
Total Lecture hour 60		
Unit I	Meaning, Nature and Scope of economics, Basic Economic Problems Methodology: Micro and Macro Economics, Static and Dynamic Analysis, Positive and Normative Economics. Law of Demand The Demand Curve, Elasticity of Demand: Price, Income, and Cross Elasticity, Arc and Point Elasticity, Factor affecting Price Elasticity of Demand. Substitute and Complementary Goods. Consumer's Surplus.	15
Unit II	Theory of Consumer Behaviour: Utility Analysis: Cardinal and Ordinal Approach, Inferior and Giffen Goods. Production Theory: Meaning and Factors of Production, Production Function: Law of Variable Proportions, Three Stages of Production Function, Law of Return to Scale. Iso- Quant and Iso-Cost Curves, Optimum Factor Combination, Theory of Cost: Short-Run and Long -Run Cost Curves.	15
Unit III	Theory of Revenue: TR, AR and MR. Market Structures: Determination of Price and Output in the Short and Long Run under Perfect Competition, Monopoly, Monopolistic Competition. Excess Capacity.	15
Unit IV	Theory of Distribution, Marginal Productivity Theory. Factor Pricing under Perfect and Imperfect Competition in Labor Market, Ricardian Theory of Rent, Modern theory of Rent and Quasi-Rent, Theory of Interest: Classical and Liquidity Preference, Theory of Profit, Risk and Uncertainty.	15
Suggestive Readings:		
1	Koutsoyiannis, A. (1990), Modern Microeconomics (9th Edition), Oxford University Press, Oxford.	
2	Lipsey, G.R. and K.A. Chrystal (1999), Principles of Economics (9th Edition), Oxford University Press, Oxford.	
3	Mansfield, E. (1997), Microeconomics (9th Edition), W.W. Norton and Company, New York.	
4	Ray, N.C. (1975), An Introduction to Microeconomics, MacMillan Company of India Ltd. Delhi.	
5	Varian H.R. (2000), Intermediate Microeconomics: A Modern Approach (5th Edition), East-West Press, New Delhi.	
6	H.L. Ahuja, Advanced Economic Theory :- Microeconomic Analysis.	
7	एच. एल. आहुजा, उच्चतर आर्थिक सिद्धान्त :- व्यक्तिपरक आर्थिक विश्लेषण	
8	लक्ष्मी नारायण नाथुरामका : व्यष्टि अर्थशास्त्र, कॉलेज बुक हाउस, जयपुर	
9	M.L. Jhingan : Microeconomics, Vrinda Publication, New Delhi	
10	एम. एल. जिंगन : व्यष्टि अर्थशास्त्र, वृन्दा पब्लिकेशन, नई दिल्ली।	

Semester – II

Course Title:	Indian Economy	Course Code: 24BES5201T
Total Lecture hour 60		
Unit I	Basic Features and Present Position of Indian Economy, Natural Resources. Population: Demographical features and Major trends, Concept of Population Dividend, Population Policy, Human Resource Development Indicators. National Income in India: Trends and Composition.	15
Unit II	Agriculture: Role and Importance of Agriculture in the Indian Economy, Land Reforms. Growth of Modern Inputs: irrigation, HYP, Fertilizers, Institutional Credits And Microfinance, Concept of Crop Insurance Marketing of Agricultural Goods: Supportive Price, Public Distribution System and Food Security. Services Sectors in India: IT, Health and Education.	15

Semester – IV

Course Title:	Economy of Rajasthan	Course Code: 24BES6401T
Total Lecture Hours 60		
Unit I	Position of Rajasthan in Indian Economy: Population, Area, Agriculture, Industry and Infrastructure. Population: Size and Growth, District Wise Distribution of Rural and Urban Population, Demographic Features, Occupational Structure and Human Resource Development (Literacy, Health and Nutrition Indicators). Natural Resources Endowments: Land, Water, Livestock and Wild Life, Minerals and Mineral Policy of the State.	15
Unit II	State Domestic Product: trends and Composition. Agriculture: land Reforms, Land Utilization, Cropping Pattern, Production and Productivity, Agriculture Finance, Marketing and Insurance, Importance of Livestock and Animal Husbandry; Dairy Development Programmes, Famines and Droughts in Rajasthan. Infrastructure in the State (Irrigation, Power, Road), Industrial Development of the State (Agricultural and Mineral Based Industries, Small Scale and Cottage Industries, Export Based Units, Rajasthan Handicrafts).	15
Unit III	Growth Centres and Development of Industrial areas, Enterprises in Rajasthan. Role of Different Corporations in Industrial Development (RIICO, RFC & RAJSICO), Industrial Finance, Service Sector: Education, Health, Tourism Development in Rajasthan. Economic Planning and Development in Rajasthan.	15
Unit IV	Constraints in The Economic Development of Rajasthan. Special Area Development Programmes in Rajasthan. Woman Empowerment and Child Development. Problems of Poverty and Unemployment in Rajasthan. Panchayati Raj and Rural Development in Rajasthan. Budgetary Trends in Rajasthan. Centre State Financial Relations.	15
Suggestive Readings:		
1	Economic Review	
2	Statistical Abstract Directorate Of Economics And Statistics. Department of Planning	
3	लक्ष्मीनारायण नाथूराम का राजस्थान की अर्थव्यवस्था	

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